

CIBAFI Public Lecture on Islamic Finance in a Changing Landscape: The Role of Corporate Governance and Ethical Practices

In collaboration with University of Bahrain
8 October 2024 at 13:00 In person

About the Public Lecture:

Corporate governance is vital for the resilience, transparency, and ethical operations of Islamic financial institutions (IFIs). While Islamic banks have improved their governance frameworks, they now face challenges from digital banking, evolving regulations, and risks from extreme disruptive events. Digital transformation presents opportunities but raises concerns about cybersecurity and operational resilience. Regulatory changes demand greater transparency and alignment with Shariah principles. The pandemic exposed vulnerabilities in risk management, while climate change requires sustainable strategies. This public lecture, in collaboration with the University of Bahrain, will examine Corporate governance, risk management, and sustainability. Students will gain insights into how strong governance can ensure the resilience and sustainability of IFIs in an ever-changing environment.

About University of Bahrain

UOB is a national university dedicated to excellence in teaching and learning; innovative research; the generation and dissemination of knowledge; development of the student's personality, skills, and knowledge; and building partnerships with the public and private sectors through distinction in its academic programs, faculty and staff, student activities, fostering innovation, cultivating a culture for quality, and reaching out to the local, regional, and global communities. The university was established on 24th May 1986 (16th Ramadan 1406 H); the only national university in the Kingdom of Bahrain (history originates from the 1960's).

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Dr. Abdelilah Belatik
Secretary General
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About CIBAFI

CIBAFI is an international non-profit organisation founded in 2001 by the Islamic Development Bank (IsDB) and a number of leading Islamic financial institutions. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC).

With over 140 members from more than 30 jurisdictions all around the world, CIBAFI is recognised as a key piece in the international architecture of Islamic finance.

In its mission to support the Islamic financial services industry growth by providing specific activities and initiatives that leverage current opportunities while preserving the value proposition of Islamic finance, CIBAFI is guided by its Strategic Objectives, which are, 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.